

by reason of any such default, or any other right of the Assignee, and any and all such monies received hereunder by the Assignee may be applied to the cost of collection thereof, if any, to the payment of taxes, assessments, water rates or sewer rents affecting the said premises and to the said indebtedness or to any of such items. In the event of a foreclosure, the said lease hereby assigned to the Assignee, if the tenants shall not have been barred and foreclosed thereby of all right, title and interest and equity of redemption in the said premises, may be assigned by the Assignee to the purchaser at any foreclosure sale. Any sums received by the Assignee pursuant to this assignment and not applied to the payment of taxes, assessments, water rates or sewer rents as above provided, shall be applied in the same manner as the proceeds of any sale under a foreclosure but there shall be no obligation on the Assignee to account for any money received by the purchaser of the said premises at any foreclosure sale to whom the said lease shall have been assigned. Upon payment of the said indebtedness to the Assignee, the Assignor shall be entitled to the credit for all money received by the Assignee pursuant to this assignment and not applied as hereinabove provided.

2. Nothing herein contained shall alter, affect or impair any of the terms, clauses, covenants or conditions contained in the said agreement and the Assignor hereby covenants and agrees that, without the written consent of the Assignee, the said lease will not be cancelled, surrendered or modified nor will there be made or permitted any breach of the covenants, conditions or provisions of the said lease which would entitle any tenant to a discharge from liability thereunder nor will the Assignor, its successors or assigns, collect, receive, receipt for, assign,